

Finance Report to October 2024 (Month 7)



NHS Lanarkshire Summary Financial Report (Month 7)

Period ending 31 October 2024



Finance Report to October 2024 (Month 7)

Financial Plan Updates since April 2024

- Scottish Government have approved a 2024-25 Financial Plan with a projected deficit outturn of **- £6.250m**
- This reflects Scottish Government “coverage” of the Transformation and Reform Budget of £6.250m
- NHS Lanarkshire Board’s intention is still to deliver a break-even position.

Finance Report to October 2024 (Month 7)

Chart 1-2024-25 Financial Plan Movements

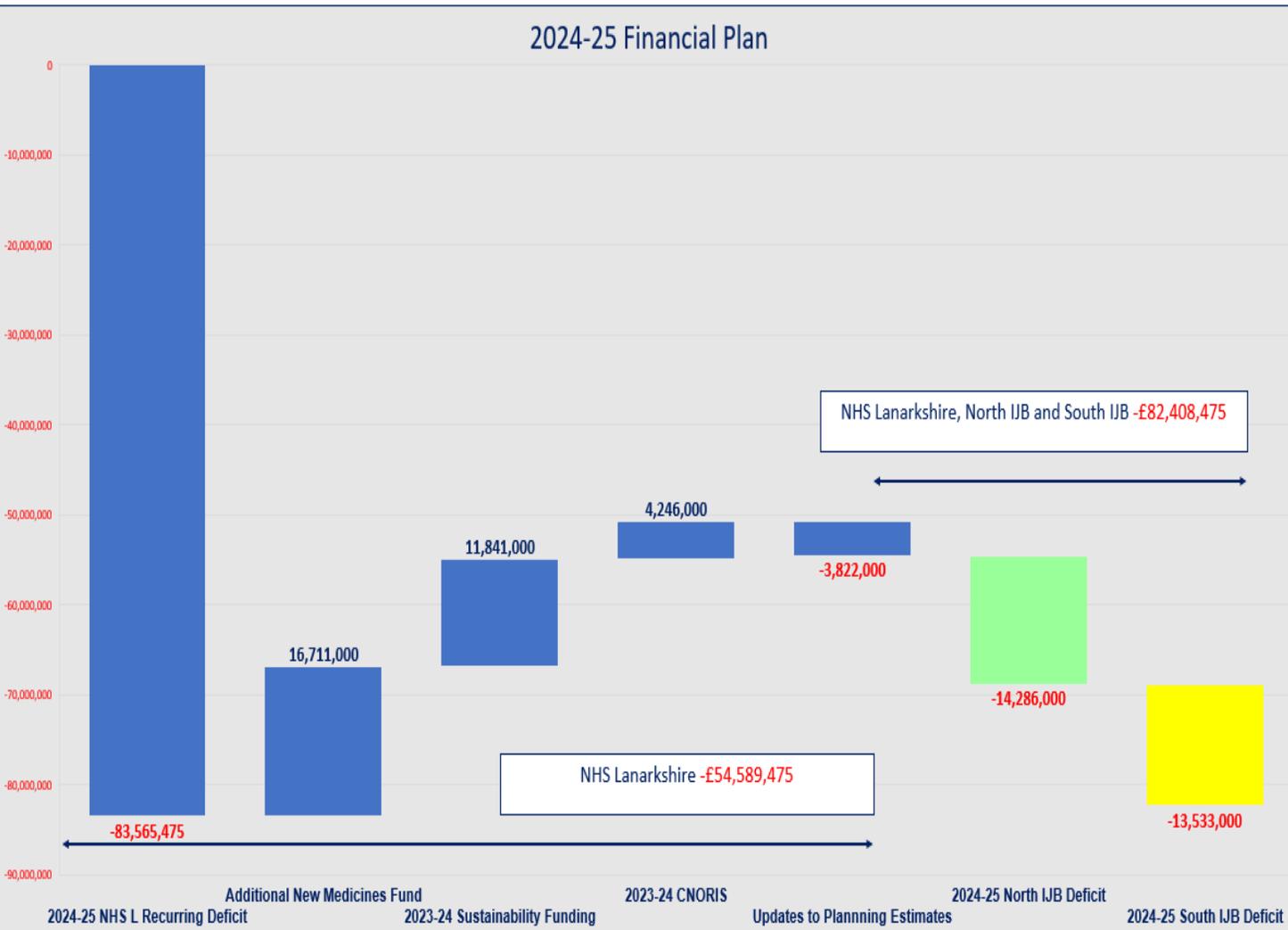
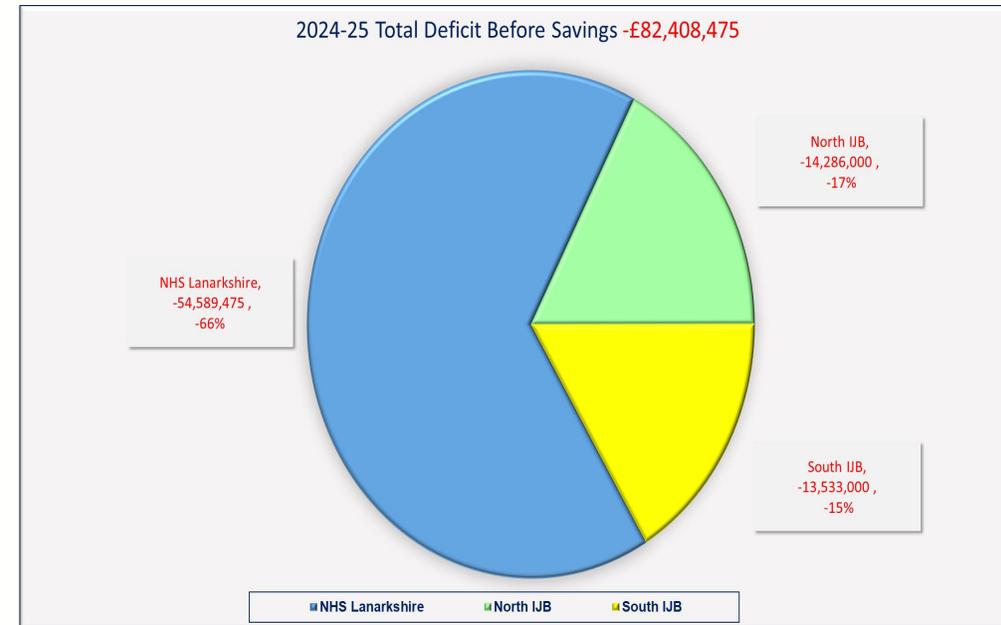


Chart 11-2024-25 Total Deficit Before Savings



Prior to savings being delivered the starting position for the whole of NHS Lanarkshire is an overall deficit of -£82,408,475 being:

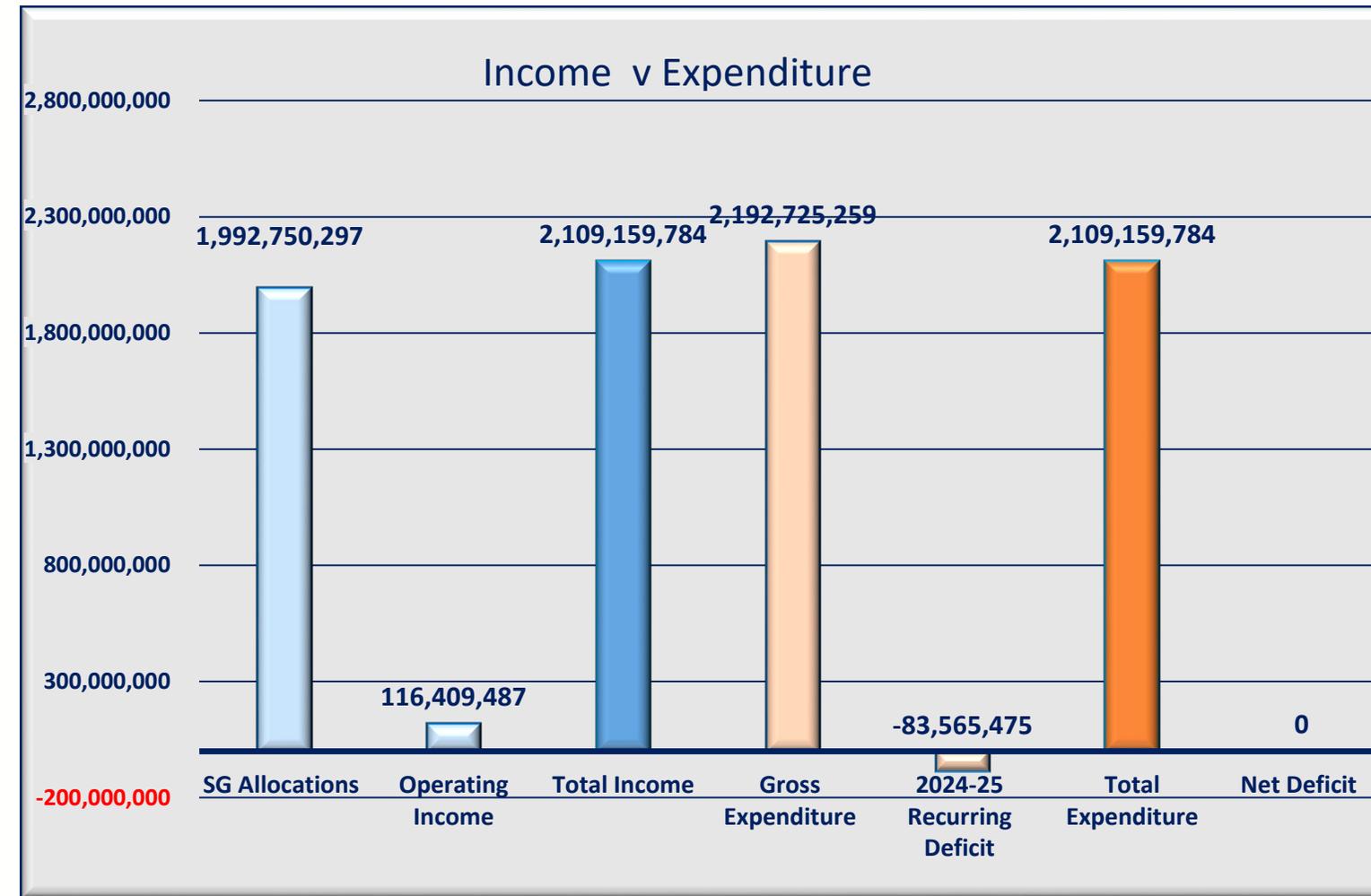
- NHS Lanarkshire Board -£54,589,475
- North IJB -£14,286,000
- South IJB -£13,533,000



Overall Financial Position (Month 7)

Finance Report to October 2024 (Month 7)

Chart 2-Income and Expenditure (Month 7)



Month 7 Position

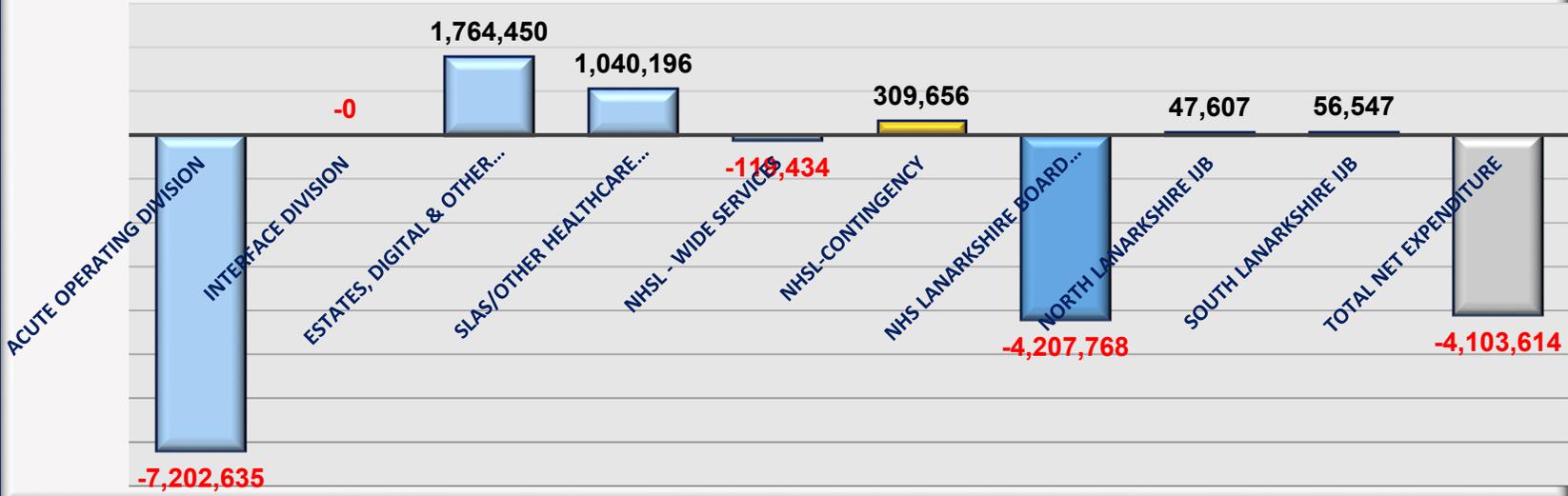
- **Total Income of £2,109,159,784**
 - SG Allocations £1,992,750,297
 - Operating Income £116,409,487
- **Total Expenditure of £2,109,159,784**
 - Gross Expenditure Budgets £2,192,725,259
 - Recurring deficit **-£83,565,475**



Finance Report to October 2024 (Month 7)

NHS LANARKSHIRE	NET ANNUAL BUDGET	NET BUDGET TO DATE	NET ACTUAL TO DATE	VARIANCE
Acute Operating Division	551,853,529	312,137,364	319,339,999	-7,202,635
Interface Division	2,364,985	1,257,776	1,257,776	-0
Estates, Digital & Other Corporate Functions	218,667,091	128,929,812	127,165,363	1,764,450
SLAs/Other Healthcare Providers	255,862,604	143,973,374	142,933,178	1,040,196
NHSL - Wide Services	79,168,253	-28,507,829	-28,388,395	-119,434
NHSL-Contingency	-8,858,713	309,656	0	309,656
NHS LANARKSHIRE BOARD POSITION	1,099,057,750	558,100,153	562,307,921	-4,207,768
North Lanarkshire IJB	362,595,422	213,608,455	213,560,849	47,607
South Lanarkshire IJB	531,097,125	307,275,958	307,219,411	56,547
TOTAL NET EXPENDITURE	1,992,750,297	1,078,984,567	1,083,088,180	-4,103,614

Net Expenditure Variance



Key Points Net Expenditure (Table 1 and Chart 3)

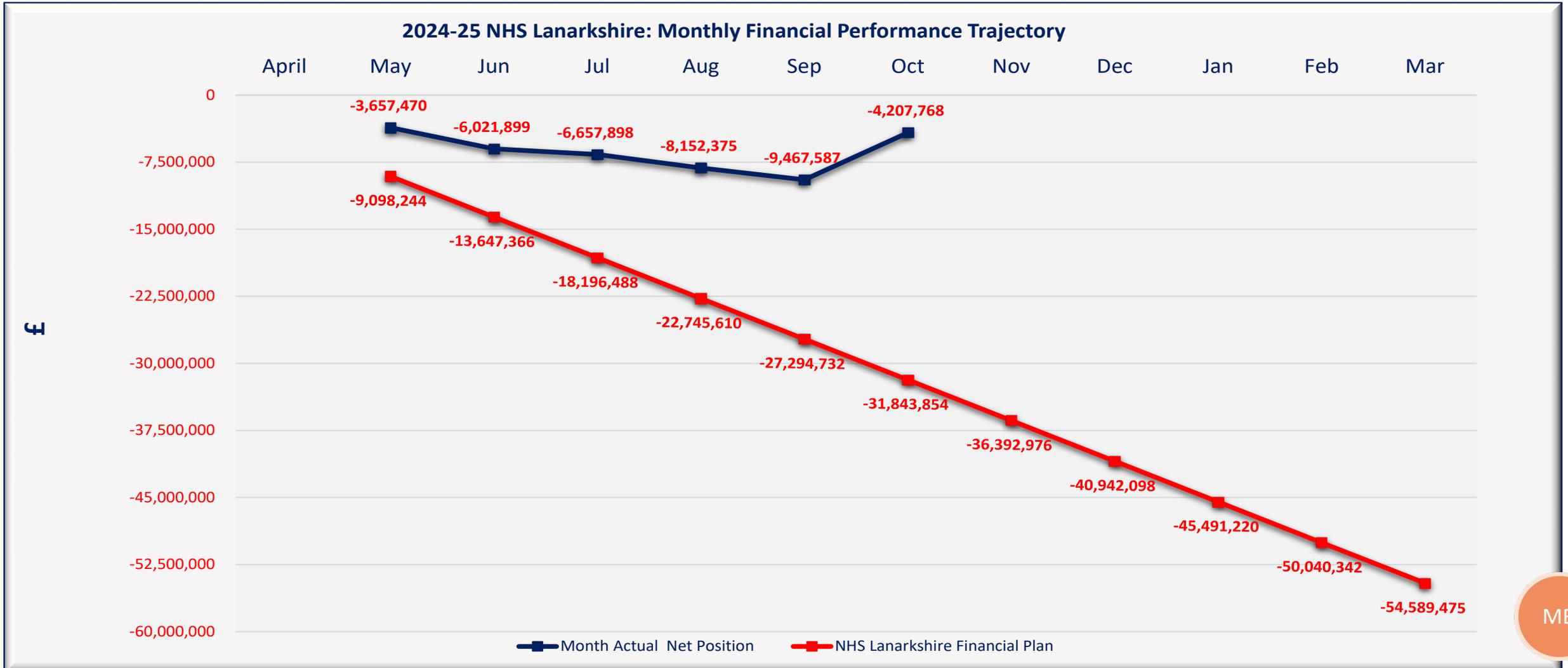
- **NHS Lanarkshire Board**
 - NHS Lanarkshire is reporting a **net expenditure** overspend of **-£4,103,614**
 - A reduction in overspend of £5,295,819 from M6 (**-£9,467,587**).
 - This remains an improvement on the 2024-25 Financial Plan year to date trajectory where the expected position was **-£31,843,854**
 - The position noted includes a reported overspend within the Acute Division of **-£7,202,635**.
- **IJBs**
 - Both IJBs are reporting net expenditure surplus positions on the delegated health budgets.
 - North IJB is reporting a surplus of £47,607
 - South IJB £56,547 .



Charts on next slides track the actual monthly position against the Financial Plan

Finance Report to October 2024 (Month 7)

Chart 4-NHS Lanarkshire Board



MB

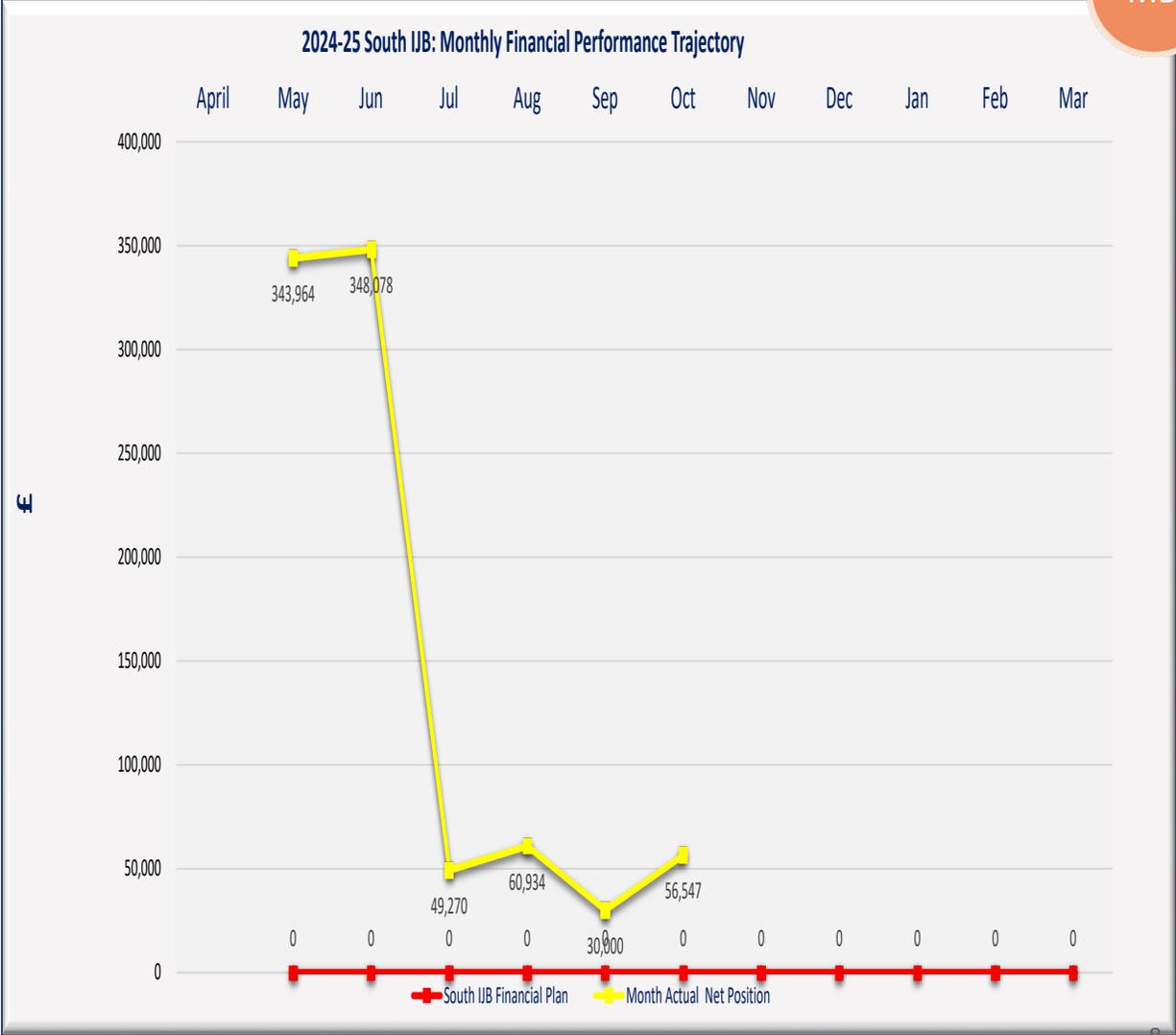
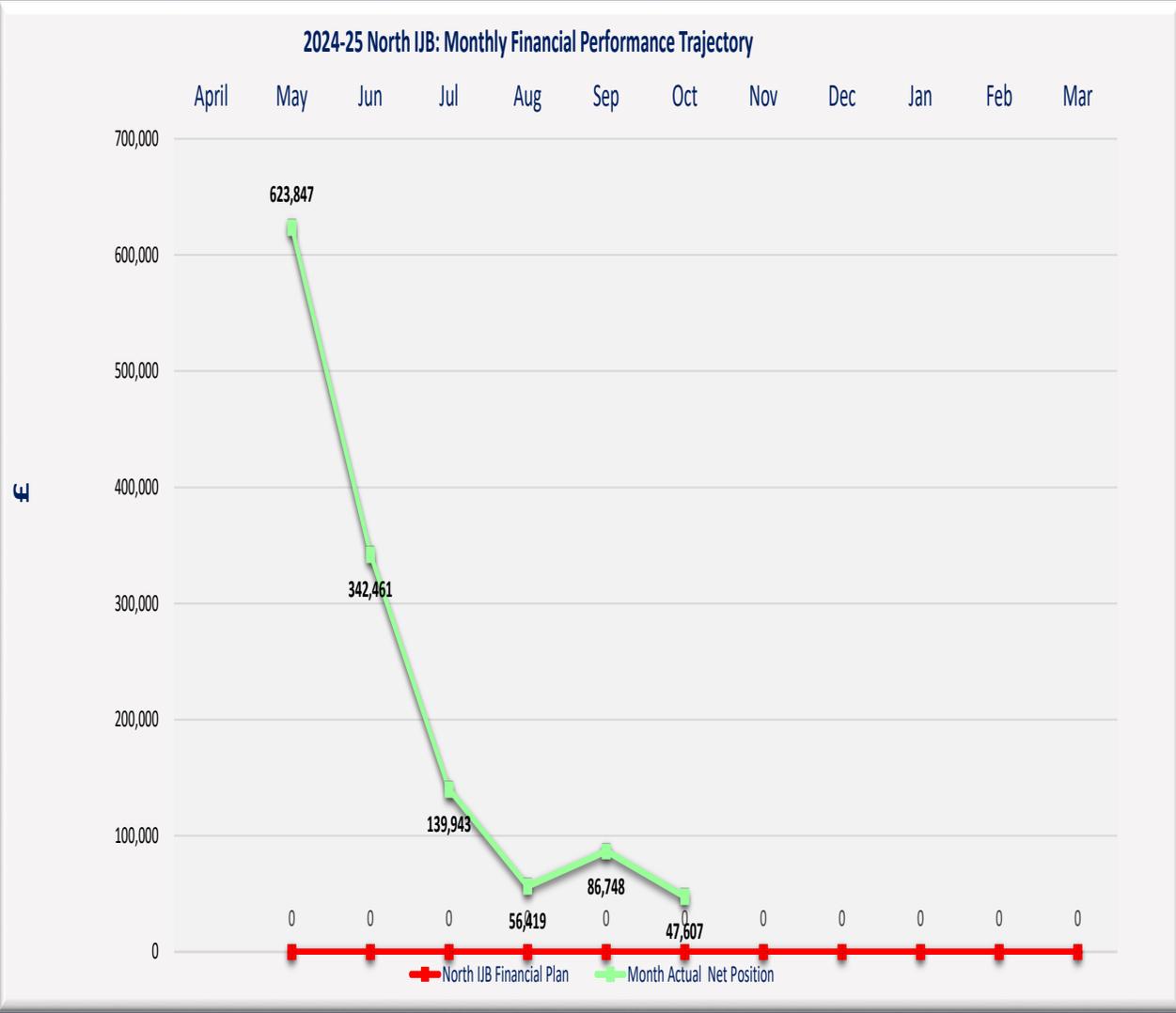
Finance Report to October 2024 (Month 7)

Chart 5-North IJB

Chart 6-South IJB

2024-25 North IJB: Monthly Financial Performance Trajectory

2024-25 South IJB: Monthly Financial Performance Trajectory



Income Position (Month 7)

2024-25 Financial Plan and Month 7 Update

Income Key Points

- **Scottish Government Funding**

- The initial Core Recurring RRL is £1,488,966,000
- £358,143,324 of additional allocations were added between May and October bringing the total RRL to £1,847,109,324
- In M7 there was a net increase in allocations of £58,183,736 driven primarily by the following allocations received and confirmed:
 - AfC 2024-25 Pay Award £51,394,000
 - New Medicines Fund £6,156,794
- Other additional allocations of note were:
 - Primary medical services £110,405,081
 - New medicines fund £22,041,324
 - Primary care improvement fund tranche 1 £22,271,362
 - Pension uplift £16,717,319

A full list of additional allocations is shown on Appendix 2 of the Monthly Finance Report.

- **Other Operating Income**

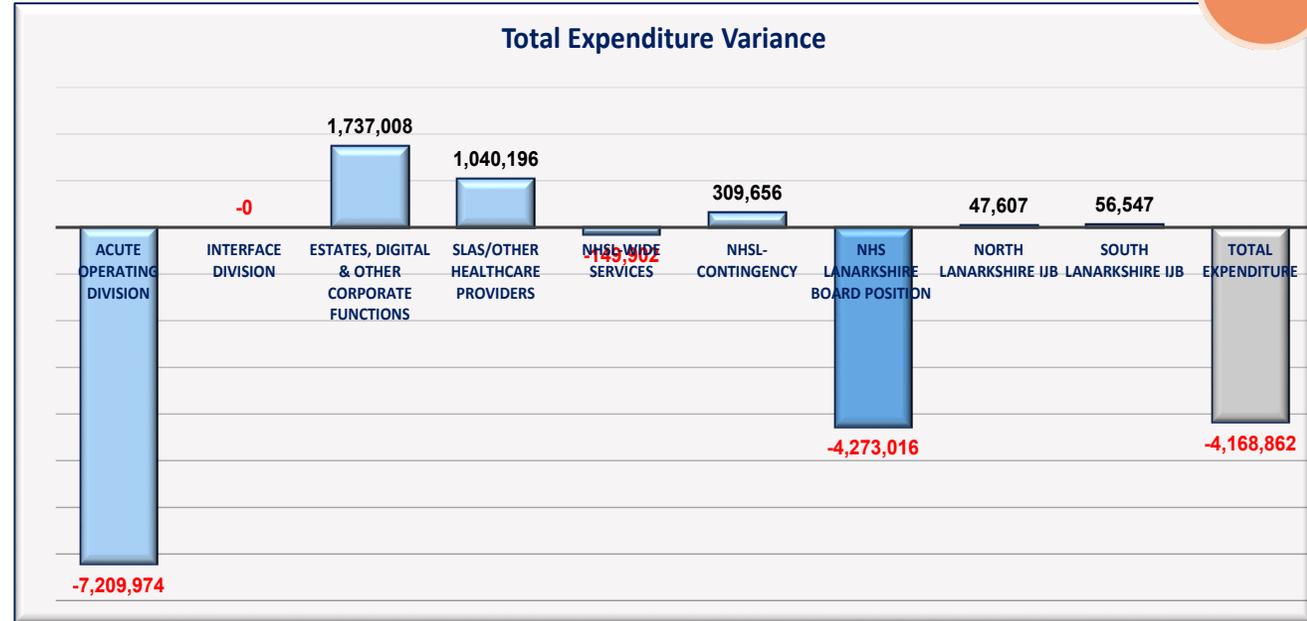
- NHS Lanarkshire estimates receipt of £116,409,487 of operating income during 2024-25. At M7 the expected budget is £80,082,858 with actuals of £80,148,106 resulting in a positive income variance of £65,248.

Expenditure Position (Month 7)

Finance Report to October 2024 (Month 7)

Total Expenditure by Division (Month 6): Table 2 and Chart 7

NHS LANARKSHIRE	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE
Acute Operating Division	603,855,000	343,652,462	350,862,436	-7,209,974
Interface Division	2,364,985	1,257,776	1,257,776	-0
Estates, Digital & Other Corporate Functions	226,063,119	135,228,639	133,491,632	1,737,008
SLAs/Other Healthcare Providers	255,862,604	143,973,374	142,933,178	1,040,196
NHSL-Wide Services	136,180,241	13,761,103	13,911,005	-149,902
NHSL-Contingency	-8,858,713	309,656	0	309,656
NHS LANARKSHIRE BOARD POSITION	1,215,467,237	638,183,011	642,456,027	-4,273,016
North Lanarkshire IJB	362,595,422	213,608,455	213,560,849	47,607
South Lanarkshire IJB	531,097,125	307,275,958	307,219,411	56,547
TOTAL EXPENDITURE	2,109,159,784	1,159,067,424	1,163,236,286	-4,168,862



- Overall **Total Expenditure** position is **-£4,168,862** which is **ahead** of expected trajectory at Month 7
- This is a £5,183,111 reduction in the deficit reported in Month 6 (**-£9,351,973**).
- The Divisions which relate to the NHS Lanarkshire Board disclose a combined deficit of **-£4,273,016** at M7, a reduction of £5,195,705 on M6 (**-£9,468,721**). Of the total deficit **-£7,029,974** relates to the Acute Division.
- IJB's are disclosing a combined surplus position of £104,154 (North IJB £47,607 and South IJB £56,547) a decrease of **-£12,594** on the Month 6 position (£116,748).

Finance Report to October 2024 (Month 7)

CATEGORY	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE
Admin & Clerical	25,713,153	14,650,215	14,237,638	412,577
Allied Health Professionals	16,132,435	9,039,394	9,270,071	-230,677
Ambulance Services	0	0	0	0
Budget Reserves-Pay	1,043,911	1,015,951	902,664	113,287
Healthcare Sciences	26,087,105	14,622,144	15,273,877	-651,734
Medical & Dental	140,167,749	82,274,464	85,689,728	-3,415,264
Medical Dental Support	1,534,934	859,910	1,184,239	-324,330
Nursing & Midwifery	224,869,288	126,254,464	124,644,682	1,609,782
Other Therapeutic	11,280,682	6,492,092	6,450,757	41,335
Personal Social Care	95,110	52,916	35,654	17,262
Senior Managers	820,803	478,802	451,295	27,507
Support Services	223,667	124,442	230,419	-105,977
Total Pay	447,968,836	255,864,793	258,371,024	-2,506,231
Budget Reserves-Non Pay budgets still to be allocated	20,407,465	168,599	0	168,599
CSSD/Diagnostic Supplies	11,031,353	7,589,586	8,942,245	-1,352,659
Drugs	78,621,426	47,710,499	48,809,501	-1,099,002
Equipment	6,967,468	5,259,762	5,691,234	-431,472
Hotel Services	2,315,278	1,722,535	2,333,454	-610,919
Other Admin Supplies	3,561,756	2,520,141	2,514,112	6,029
Other Supplies	646,507	520,346	489,639	30,707
Other Therapeutic Supplies	3,458,632	2,420,502	2,482,447	-61,945
Property	72,575	58,526	105,584	-47,058
Surgical Sundries	26,098,071	17,591,854	18,891,479	-1,299,624
Healthcare Purchases	2,705,634	2,225,319	2,231,718	-6,398
Total Non-Pay	155,886,164	87,787,669	92,491,412	-4,703,743
Total Gross Expenditure	603,855,000	343,652,462	350,862,436	-7,209,974

Total Expenditure-Acute Division Key Points (Table 4)

Overall overspend of **-£7,209,974** at Month 7 or **-2.1%**

- **Pay Costs**
 - Total Pay overspend of **-£2,506,231** or **-1.0%** of budget to date
 - Medical & Dental and Healthcare Sciences are the significant overspends
- **Non Pay Costs**
 - Most Non-Pay items are overspend except the Non-Pay Reserves, Other admin supplies and Other supplies
 - Largest category of overspend by £ is CSSD/Diagnostic Supplies at **-£1,352,659**

Finance Report to October 2024 (Month 7)

CATEGORY	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE
Admin & Clerical	296,567	172,997	276,092	-103,095
Allied Health Professionals	0	0	11,230	-11,230
Budget Reserves-Pay budgets still to be allocated	1,295,713	633,398		633,398
Medical & Dental	26,000	15,167	197,867	-182,700
Nursing & Midwifery	746,705	436,214	538,227	-102,013
Senior Managers	0	0	80,747	-80,747
Support Services	0	0	8,585	-8,585
Total Pay	2,364,985	1,257,776	1,112,749	145,028
Cssd/Diagnostic Supplies	0	0	4	-4
Equipment	0	0	58,940	-58,940
Hotel Services	0	0	59,548	-59,548
Other Admin Supplies	0	0	26,149	-26,149
Other Therapeutic Supplies	0	0	1	-1
Property	0	0	296	-296
Surgical Sundries	0	0	90	-90
Total Non-Pay	0	0	145,028	-145,028
Total Gross Expenditure	2,364,985	1,257,776	1,257,776	0

Total Expenditure-Interface Division Key Points (Table 5)

Overall break even at Month 7 or 0%

- Pay Costs**

- Total Pay underspend of £145,028 or 11.5% of budget to date

- Non Pay Costs**

- Non-Pay overspend of **-£145,028**
- Largest categories of overspend is in Equipment **-£58,940** and Hotel Services **-£59,548**

Finance Report to October 2024 (Month 7)

CATEGORY	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE
Admin & Clerical	42,172,279	24,625,167	23,507,466	1,117,701
Allied Health Professionals	873,682	569,036	580,174	-11,138
Budget Reserves-Pay	-846,338	-571,040	0	-571,040
Healthcare Sciences	61,215	35,991	61,615	-25,624
Medical & Dental	3,255,312	1,877,771	2,047,577	-169,806
Medical Dental Support	22,921	13,371	12,568	803
Nursing & Midwifery	18,706,065	12,180,815	11,541,433	639,382
Other Therapeutic	928,919	542,949	504,276	38,673
Personal Social Care	1,706,368	1,004,353	1,134,979	-130,626
Senior Managers	2,914,877	1,716,143	1,629,209	86,934
Support Services	37,008,491	21,833,699	20,899,983	933,716
Total Pay	106,803,791	63,828,256	61,919,282	1,908,974
Budget Reserves-Non Pay	447,588	-341,769	-12,470	-329,299
CSSD/Diagnostic Supplies	11,600	6,767	14,299	-7,532
Drugs	79,000	46,083	183,851	-137,768
Equipment	10,008,892	6,237,320	6,291,882	-54,562
Hotel Services	10,235,183	5,950,831	6,099,936	-149,105
Other Admin Supplies	4,743,271	2,655,092	2,090,747	564,345
Other Supplies	3,264,207	1,998,338	1,708,039	290,299
Other Therapeutic Supplies	70,739	41,264	24,461	16,804
Property	14,597,682	8,047,266	9,907,794	-1,860,528
Surgical Sundries	96,366	56,214	75,506	-19,292
Healthcare Purchases	1,637,091	940,564	348,545	592,019
PFI	63,123,344	39,936,293	39,283,766	652,527
Heating Fuel and Power	10,944,365	5,826,121	5,555,994	270,127
Total Non-Pay	119,259,328	71,400,384	71,572,350	-171,966
Total Gross Expenditure	226,063,119	135,228,639	133,491,632	1,737,008

Total Expenditure-Estates, Digital and Other Corporate Functions Division Key Points (Table 6)

Overall underspend at Month 7 of £1,737,008

- Pay costs are underspent by £1,908,974 and Non-Pay costs overspent by **-£171,966**
- The primary driver for the improvement in month is the release from planned reserves (£1,648,000) for unfunded posts within Estates, Digital and Other Corporate functions which allows budgets to be re-aligned to facilitate savings delivery.
- Significant variation across this division due to the different services being reported against.
- The largest overspend is in Property services **-£1,860,528** due to rising costs in maintenance with the age of some assets and the requirement to remain statutory compliant. A change in practice where NHSL are directing work prevents the reclaiming of V adding to the pressure.

Finance Report to October 2024 (Month 7)

SLA / OTHER HEALTHCARE PROVIDERS

CATEGORY	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE
Service Level Agreements	217,538,744	124,553,261	124,243,638	309,623
Unpacs and Oats	37,603,860	19,163,780	18,580,460	583,320
Independent Sector	720,000	256,333	109,080	147,253
Total Non Pay	255,862,604	143,973,374	142,933,178	1,040,196
Total Gross Expenditure	255,862,604	143,973,374	142,933,178	1,040,196

Total Expenditure-SLA / Other Healthcare Providers Key Points (Table 7)

- 1,040,196 overall underspend or 0.7%
- 56% of the underspend relates to Unpacs and Oats

NHS LANARKSHIRE WIDE

CATEGORY	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE
Depreciation	32,417,509	12,162,362	12,162,170	192
Medical Comp & Fees incl CNORIS	18,209,993	4,056,374	4,062,344	-5,970
SG Allocations Held for Distribution	51,156,001	0	0	0
Financial Planning Budgets	35,934,405	0	0	0
Other Costs	-1,537,667	-2,457,633	-2,313,509	-144,124
Total Gross Expenditure	136,180,241	13,761,103	13,911,005	-149,902

Total Expenditure-NHS Lanarkshire Wide Key Points

- SG Allocations will be released when received and / or when expenditure is incurred

CONTINGENCY

CATEGORY	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE
2024-25 Contingency: Recurring	-83,565,475	-48,746,527	0	-48,746,527
2024-25 Contingency: Non-Recurring	28,976,000	16,902,667	0	16,902,667
Efficiency Savings: Achieved	35,097,644	25,950,864	0	25,950,864
Sustainability Funding Difference	-3,000	-1,750	0	-1,750
2023-24 SG Funding Returned	4,600,000	2,683,333	0	2,683,333
New Medicines Fund Share of £180m (worse than expected)	-120,676	-70,394	0	-70,394
Additional New Medicines Fund (NRAC Share of £50m)	6,156,794	3,591,463	0	3,591,463
	0	0	0	0
Total Gross Expenditure	-8,858,713	309,656	0	309,656

Total Expenditure-Contingency Key Points

- Net £28,976,000 of Non-Recurring SG income recognised at Month 7
- £35,097,644 of S&V achieved. Remaining gap to break even - £8,858,713

Finance Report to October 2024 (Month 7)

CATEGORY	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE
Admin & Clerical	16,870,107	10,034,695	9,245,192	789,503
Allied Health Professionals	20,649,779	12,640,444	11,611,982	1,028,461
Budget Reserves-Pay	4,159,521	1,155,193	358,771	796,422
Healthcare Sciences	39,566	22,013	19,348	2,665
Medical & Dental	26,639,754	16,653,813	16,565,365	88,447
Medical Dental Support	16,350	9,097	9,600	-504
Nursing & Midwifery	91,784,378	53,876,772	51,547,547	2,329,225
Other Therapeutic	20,929,959	13,038,894	12,490,349	548,545
Personal Social Care	429,146	283,646	218,233	65,413
Senior Managers	108,024	63,014	74,462	-11,448
Support Services	17,020	9,680	17,733	-8,053
Total Pay	181,643,603	107,787,260	102,158,582	5,628,677
CSSD/Diagnostic Supplies	649,910	381,986	479,338	-97,352
Drugs	3,866,594	3,578,544	3,241,985	336,559
Equipment	894,866	524,281	1,865,277	-1,340,995
Hotel Services	415,108	255,878	299,609	-43,731
Other Admin Supplies	4,313,389	2,554,604	1,851,219	703,384
Other Supplies	10,290,513	4,248,786	4,756,623	-507,837
Other Therapeutic Supplies	1,071,354	625,047	651,020	-25,973
Property	37,031	21,594	32,483	-10,890
Surgical Sundries	2,893,216	1,695,491	2,225,443	-529,952
Healthcare Purchases	74,375,110	44,470,284	44,793,307	-323,023
Prescribing	73,839,000	43,406,000	47,354,000	-3,948,000
Total Non-Pay	172,646,093	101,762,495	107,550,306	-5,787,810
Share of Primary Care Other Services	8,305,727	4,058,700	3,851,961	206,740
Family Health Services	0	0	0	0
Total Gross Expenditure	362,595,422	213,608,455	213,560,849	47,607

CATEGORY	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	VARIANCE
Admin & Clerical	10,381,142	5,888,218	5,945,591	-57,373
Allied Health Professionals	28,545,121	15,889,987	15,538,747	351,240
Ambulance Services	144,923	80,631	32,962	47,669
Budget Reserves-Pay	2,055,505	936,689	-160,502	1,097,191
Healthcare Sciences	126,753	70,522	66,252	4,270
Medical & Dental	8,219,298	4,842,641	5,661,447	-818,806
Medical Dental Support	4,664,988	2,595,458	2,516,793	78,666
Nursing & Midwifery	54,681,503	30,565,710	27,989,218	2,576,492
Other Therapeutic	12,593,539	7,002,746	5,860,090	1,142,656
Personal Social Care	1,091,176	607,125	345,373	261,752
Senior Managers	487,552	284,405	236,752	47,653
Support Services	833,288	466,285	402,637	63,648
Total Pay	123,824,789	69,230,417	64,435,359	4,795,058
CSSD/Diagnostic Supplies	171,304	111,589	136,740	-25,151
Drugs	1,188,398	693,232	789,639	-96,407
Equipment	1,963,992	1,182,619	2,136,127	-953,508
Hotel Services	189,064	110,291	106,667	3,623
Other Admin Supplies	2,859,540	1,593,438	1,318,596	274,842
Other Supplies	244,601	108,267	121,948	-13,681
Other Therapeutic Supplies	368,315	214,851	298,949	-84,098
Property	34,972	30,400	41,119	-10,718
Surgical Sundries	1,042,096	661,374	709,021	-47,647
Healthcare Purchases	67,598,294	38,261,210	38,153,564	107,646
Prescribing	71,763,000	42,465,000	46,549,000	-4,084,000
Total Non-Pay	147,423,575	85,432,271	90,361,371	-4,929,100
Share of Primary Care Other Services	7,666,824	3,746,493	3,555,656	190,837
Family Health Services	252,181,936	148,866,777	148,867,025	-248
Total Gross Expenditure	531,097,125	307,275,958	307,219,411	56,547

Total Expenditure-IJBs Key Points (Tables 8 and 9)

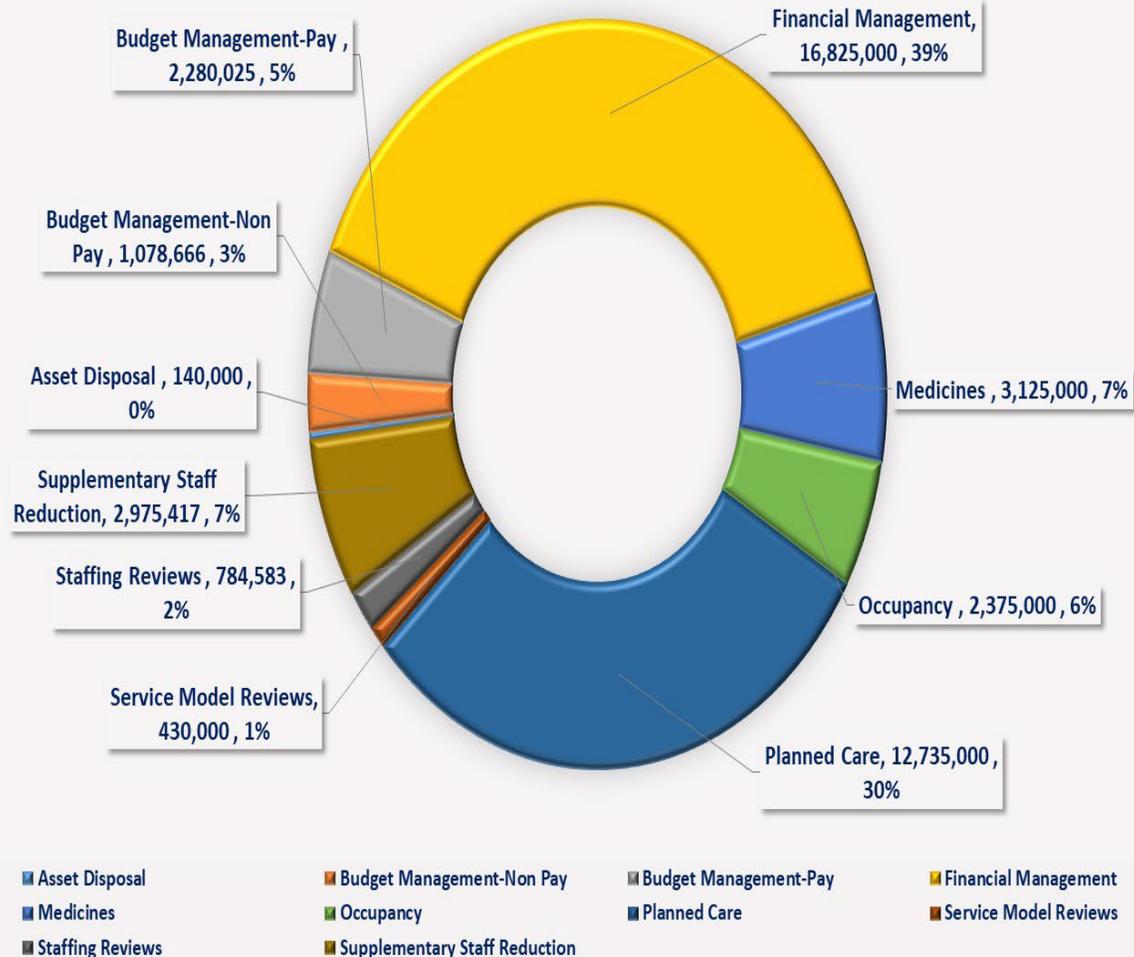
- Both IJBs are in a positive budget position at Month 5. **Combined £104,154**
- North IJB budgets: a surplus of £47,607
- South IJB budgets: a surplus of £56,547
- Pay Costs are significantly underspent combined £10,423,735
- Non Pay overspends for both North and South **-£10,716,910** excluding Primary Care other service and Family Health Services
- Combined prescribing overspend of **-£8,032,000**. North **-£3,948,000** and South **-£4,084,000**



Sustainability and Value (S&V) Programme Position (Month 7)

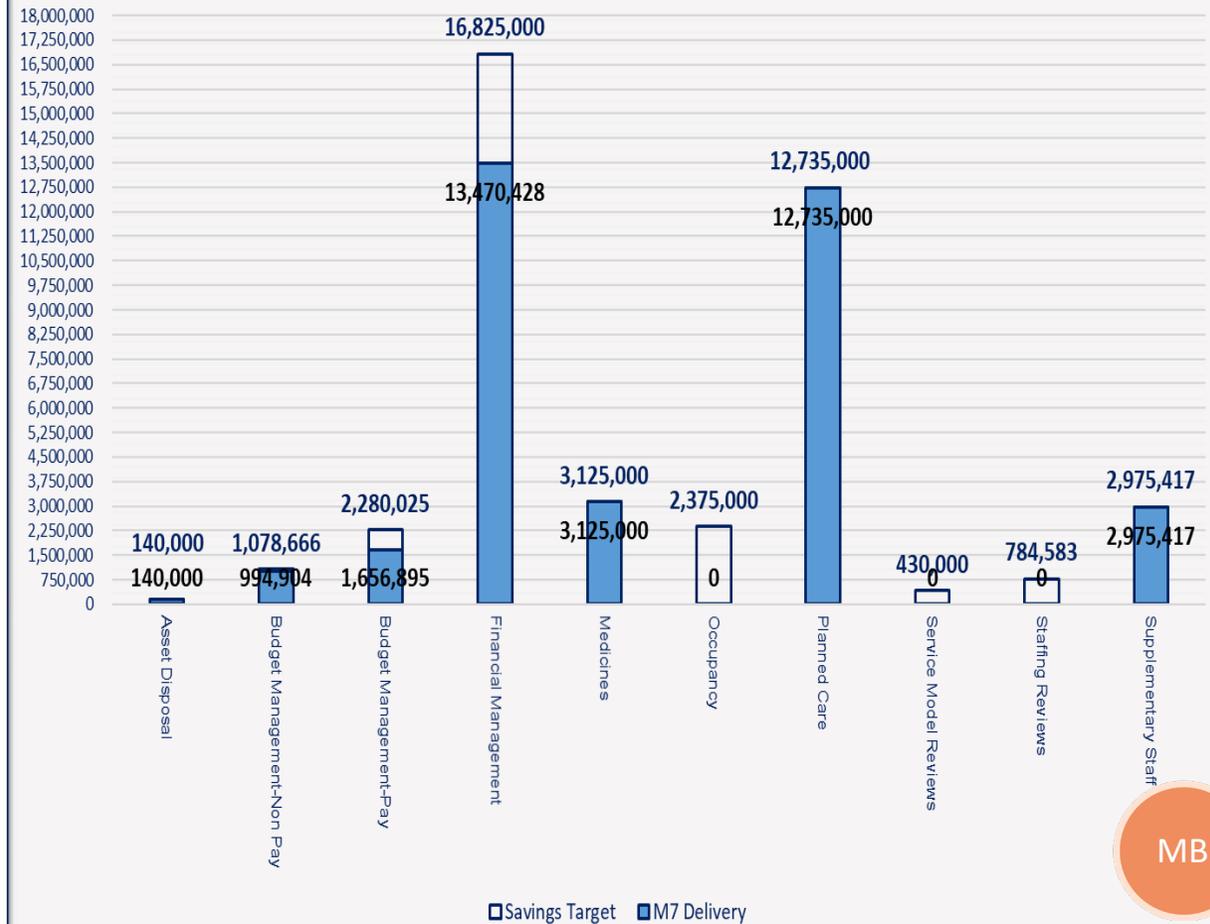
Finance Report to October 2024 (Month 7)

NHS Lanarkshire Sustainability & Value Programme £42,748,691



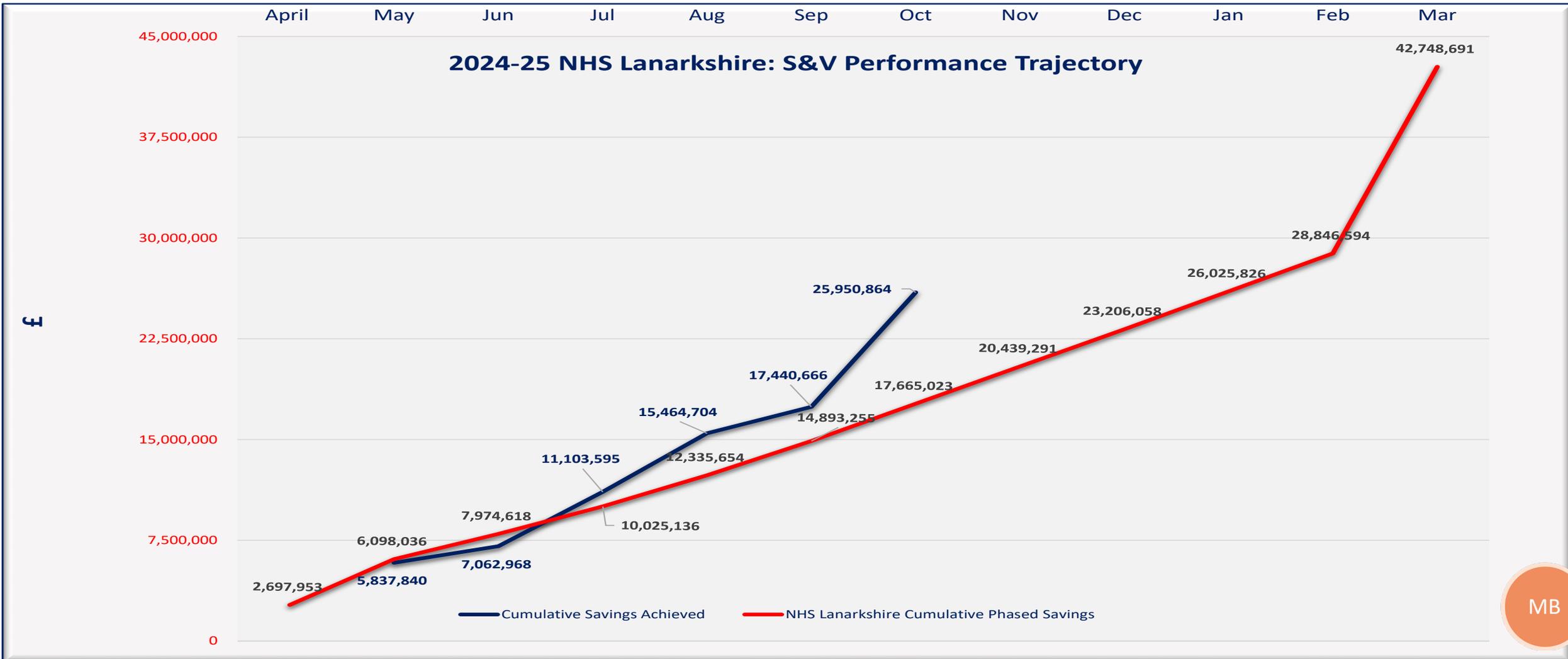
NHS Lanarkshire S&V Programme Target £42,748,691

Month 7 Full Year Estimate £35,097,644



Finance Report to October 2024 (Month 7)

Chart 13-S&V Performance Trajectory Month 7



2024-25 Forecast (Month 7)

Finance Report to October 2024 (Month 7)

2024-25 Forecast (Month 7)-Table 16

Category	£
2024-25 Recurring Gap	-83,565,475
Gains / Losses (Pre 31 March 2024)	28,976,000
Gains / Losses (Post 1 April 2024)	10,633,118
S&V Schemes Achieved	35,097,644
Forecast Surplus / Deficit to Break Even	-8,858,713

Given the net position of all other income and expenditure budgets being achieved

- The remaining gap at Month 7 to break even is **-£8,858,713**

Capital Allocations & Expenditure (Month 7)

Finance Report to October 2024 (Month 7)

SG Capital Allocations Expected (Month 7)

Category	£
Core Capital (incl. 2023-24 IT funding)	15,012,000
Monklands Replacement Project	29,279,000
GP Sustainability Loans	0
CAHMS Northern Development	75,000
Leases (IFRS 16)	6,522,000
Green Public Sector Decarbonisation Scheme (GPSEDS)	2,200,000
Total	53,088,000

Key Capital Points (Table 17)

- **SG Capital Allocations**
 - Total Capital Allocations of £53,088,000 are expected for 2024-25
- **NHS Lanarkshire Capital Plan**
 - Capital Plans have been agreed for Core Capital projects covering Estates , Medical Equipment and Digital
 - All other funding noted in Table 17 is ring-fenced for specific projects
- **Capital Expenditure to Date**
 - The Capital expenditure to Month 7 (Table 18) is £23,751,346 split between Core (£3,685,965) and Non-Core (£20,065,381).

Financial Summary (Month 7)

Finance Report to October 2024 (Month 7)

Month 7 Key Points

- Expected Income budget is £2,109,159,784 (SG £1,992,750,297 and Other Operating Income £116,409,487)
- Gross Expenditure budget is £2,192,725,259 with a recurring deficit target of **-£83,565,475** to be achieved to balance against expected income
- Total Net Expenditure for the Board is **-£4,103,614** including both IJBs:
 - NHS Lanarkshire net expenditure position at Month 7 is **-£4,207,768**
 - North IJB net expenditure is £47,607
 - South IJB net expenditure is £56,547
 - Operating Income variance of £65,248 is included in the above

Finance Report to October 2024 (Month 7)

Month 7 Key Points

- £1,847,109,324 of SG Allocations received to date
- Identification at Month 7 of £35,097,644 (Month 6 £27,881,304) of full year S&V schemes against the revised NHS Lanarkshire Board total of £42,748,691. Savings totalling £25,950,864 have been phased into the budget to date.
- Identification at Month 7 of £9,417,594 combined IJB savings (North IJB £4,034,619 and South IJB £5,382,975) of S&V schemes being achieved.
- Given the net position of all other income and expenditure budgets being achieved the remaining gap at Month 7 to break even is **-£8,858,713**.

Risk Assessment (Month 7)

Finance Report to October 2024 (Month 7)

Risk Assessment

- Risk 2197: Ability of NHS Lanarkshire to Deliver a Balanced Budget within Periods 2024/25 – 2026/27 has been reduced to **High** (*For 2024-25 Financial Year Only*).
- Risk Score of 15 (Likelihood 3 and Impact 5) – Reduced Risk from previous 20 (Likelihood 4 and Impact 5)
- A number of financial drivers underpin this reduction in risk:
 - Additional funding received in-year which was not included within the Financial Plan
 - Risk assessed review of the original 2024-25 Sustainability and Value Programmes
 - Identification at month 7 of £35,097,644 of S&V schemes (phased into budget)
 - Improved trajectory based on actual results to date
 - A total Capital Allocation of £53,088,000 is expected for this Financial Year with Capital expenditure to M7 of £23,751,346

Finance Report to October 2024 (Month 7)

is asked to note:

- NHS Lanarkshire net revenue overspend of **-£4,103,614** as at 31 October 2024
- NHS Lanarkshire Board net revenue overspend of **-£4,207,768** as at 31 October 2024
- North IJB and South IJB delegated Health budgets have a combined underspend of £104,154 as at 31 October 2024 (being North IJB £47,607 and South IJB £56,547)
- Identification at Month 7 of £35,097,644 of full year S&V schemes against the revised NHS Lanarkshire Board total of £42,748,691. Savings totalling £25,950,864 have been phased into the budget to date.
- Identification at Month 7 of £9,417,594 combined IJB savings (North IJB £4,034,619 and South IJB £5,382,975)
- A total Capital Allocation of £53,088,000 is expected for this financial year with Capital expenditure to Month 7 of £23,751,346
- Risk 2197: Ability of NHS Lanarkshire to deliver a balanced budget within Periods 2024/25 – 2026/27 has been reduced to High (For 2024-25 Financial Year Only).